



**EUROPEAN REGIONAL DEVELOPMENT FUND
INVESTMENT FOR GROWTH & JOBS GOAL
2014-2020**



PROJECT REQUIREMENTS

ERDF ARE STRUCTURAL FUND GRANTS THAT CAN CONTRIBUTE TOWARDS THE FOLLOWING

The creation, expansion and diversification of business activities and the production and distribution of energy derived from renewable sources which ultimately create sustainable employment.

Eligible activities include:

1. Renovation works to premises.
2. The purchase of plant and equipment.
3. The payment of freight charges (where applicable).
4. Rent Subsidy Scheme (for a maximum period of one year and **only** in the case of start-up businesses).
5. The creation of a website.
6. Publicity material.
7. Production of alternative forms of energy from renewable sources.

SUCCESSFUL EU CO-FUNDED PROJECTS MUST DEMONSTRATE THAT THEY WILL

1. Not proceed, proceed at a slower pace or be less effective without EU funding support.
2. Provide value for money.
3. Meet the objectives of EU Structural Funds, with particular emphasis on the creation of sustainable employment.
4. Meet the specific targets and requirements of the Operational Programme that sets out the priorities for EU funding in Gibraltar.

INELIGIBLE ACTIVITIES

There are four areas of business activity which are not eligible. These are:

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|-----------------------|---------------------------------------|
| 1. Wholesaling | 2. Retailing |
| 3. Financial Services | 4. Mobile Investment (i.e. Transport) |



SMALL GRANTS PROJECTS

For projects whose total does not exceed £66,666 (up to 30% grant = £20,000). The requirements are:

1. A copy of the Company/Business Name registration.
2. A trade licence (if applicable).
3. The Employment Service Registration.
4. A copy of the lease/rental agreement for the premises (for a minimum of 5 years) where the project is to be located.
5. Planning permission (if applicable).
6. Energy Performance Certificate (if applicable).
7. Contact: Environmental Agency (if applicable).
8. Contact: Fire Brigade (if applicable).
9. Two quotations for each of the services and/or purchases which it is intended will form part of the project.
10. Local bank details in the company's name .

ERDF PROJECTS

For projects over £66,666 but that do not exceed the “De Minimis” aid ceiling of €200,000 (£148,198 grant) over a period of three fiscal years (i.e. total project cost of £493,800). All of the above, (points 1 to 6) plus the following is also required;

11. A business plan or mission statement.
12. A two-year cash-flow projection.
13. A set of the Company's latest audited accounts (if an established business) .
